

Announcing FMA's *virtual*

Securities Compliance Webinar

April 29 – 30, 2021

2/1/21

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Requirements

Ask about team,
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Save \$100 – Register before March 28

Who Should Attend

- Compliance Professionals
- Risk Managers
- Internal Auditors
- Capital Markets Specialists

and...

- Investment Advisers
- Broker-Dealer Managers
- Regulators
- Attorneys

To Register—

Call—202/544-6327

Email—dp-fma@starpower.net

Mail—333 2nd Street, NE – #104
Washington, DC 20002

Online—www.fmaweb.org

Securities Compliance Seminar Planning Committee

Stefano Boezio

Partner, Financial Services – Risk & Public Policy

Oliver Wyman

Nikki Brinkerhoff

Chief Compliance Officer

Beacon Capital Management, LLC

Kevin Kohmann

SVP & Audit Group Director

The Huntington National Bank

Sarah K. Vigneron, CRCP

Compliance Consultant

Renaissance Regulatory Services

Matthew G. White, CIPP/US, CIPP/E, CIPM

Shareholder

Baker Donelson

Lisa Wilhelmy

Assistant Director, Market Regulation

Municipal Securities Rulemaking Board



FINANCIAL MARKETS ASSOCIATION

Learning Objective: By attending this webinar, participants will learn about the current bank and broker-dealer challenges and regulatory priorities facing compliance professionals, risk managers, internal auditors and attorneys. The focus is on current compliance topics, new rules or interpretations and regulatory developments as well as useful compliance tools. Attendees are given the opportunity to sharpen their skills through interactive sessions with their peers, industry leaders and regulators.

Thursday, April 29 (all times are *eastern*)

9:00 am Welcome and Morning Announcements

9:05 am **1. Key 2021 (and Beyond) Legislative and Regulatory Initiatives**

What should we expect as the focus of the Biden Administration regarding regulation and enforcement of financial institutions? ■ Discuss enforcement focus by the SEC and the OCC's enforcement approach ■ The role of the Federal Reserve in the repurchase market, expansion of the Fed balance sheet, and access to the Fed window by large banks ■ What can we expect from a recently renamed and more prominent Division of Examinations for regulated entities? ■ The legislative agenda, will there be one or will most financial regulation continue to be made at the administrative level? ■ 2020 in the rearview mirror, how much lasting damage have financial markets, institutions, and investors sustained from COVID?

Moderator: Jay B. Gould ■ Partner ■ **Winston & Strawn LLP**

- **Michael L. Post** ■ Associate General Counsel & Director, Global Wealth and Investment Management Group ■ **Bank of America Merrill Lynch**
- **Liz Ratliff** ■ Assistant Director, Enforcement ■ **Office of the Comptroller of the Currency**
- **Carolyn M. Welshhans** ■ Associate Director, Division of Enforcement ■ **U.S. Securities and Exchange Commission**

9:55 am Break

10:00 am **2. Regulation Best Interest**

Discuss the lessons learned from Reg. BI implementation – documenting “reasonably available alternatives,” account opening and rollover recommendations, system changes, operational challenges, updating disclosures, and recordkeeping requirements ■ Examine how Reg. BI and the Care Obligation have changed broker-dealer practices and how broker-dealers and dual registrants have responded to Reg. BI ■ Discuss FINRA and SEC initiatives, findings, and any disciplinary actions from early Reg. BI examinations

Moderator: Jennifer L. Juergens ■ Senior Economist ■ **Cornerstone Research**

- **Christopher Gilkerson** ■ General Counsel, SVP ■ **Charles Schwab & Co., Inc.**
- **Ben Marzouk** ■ Counsel ■ **Eversheds Sutherland (US) LLP**
- **James S. Wrona** ■ VP & Associate General Counsel ■ **FINRA**

10:50 am Break

10:55 am **3. Internal Audit Hot Topics**

Discuss effective third line of defense audit coverage ■ Review real time audit assurance and partnership with key stakeholders ■ Compare and contrast audit coverage methods – what creates the most valued report for the organization? ■ Explore increased use of technology (data analytics, robotic process automation) ■ Describe regulatory and compliance coverage best practices ■ Review Audit's role in remediation and validation of regulatory findings

- **Kevin Kohmann** ■ SVP & Audit Group Director ■ **The Huntington National Bank** (*Moderator and Speaker*)
- **Justin Lindberg, CPA, CISA, CFIRS** ■ Audit Director ■ **U.S. Bank**
- **Daniel New** ■ Managing Director ■ **EY**

11:45 am Break

11:50 am **4. Cybersecurity and Data Privacy: Practical Considerations for Mitigating Risk, Responding to Incidents and Dealing with COVID-19**

Review best practices and practical solutions ■ Explore considerations when dealing with a security incident ■ Examine recent breaches and enforcement actions ■ Highlight recent and forthcoming regulatory developments ■ Discuss strategies for dealing with challenges arising from COVID-19

Moderator: Matthew G. White, CIPP/US, CIPP/E, CIPM ■ Shareholder ■ Baker Donelson

- **R. Matthew Chevraux ■ Assistant Special Agent in Charge, Cyber Outreach ■ United States Secret Service**
- **Anthony J. Ferrante ■ Global Head of Cybersecurity & Senior Managing Director ■ FTI Consulting**
- **Amanda West, CAMS, CIA, CISA, CRISC ■ SVP & Deputy Chief Audit Executive ■ First Horizon Bank**

12:40 pm Break

12:45 pm **5. Cryptocurrencies, Stablecoins and CBDCs: The Latest**

Review the rapidly evolving regulatory landscape in the U.S. for digital assets and blockchain technology deployment in the financial services industry ■ Discuss pending changes in the international regulatory framework, including the impact of the NDAA/AML Act of 2020, the FATF recommendations, the EU's MiCA and more ■ Examine the dynamics of stablecoins and CBDCs, their differences and whether they can coexist ■ Analyze recent legal and other developments that may impact the future listing of digital assets on trading platforms

Moderator: Carol R. Van Cleef ■ Chair, Blockchain and Digital Assets Practice ■ Bradley

- **Alex Khachaturian ■ Director/Office of Financial Innovation ■ FINRA**
- **Steven C. Lupien ■ Director, Center for Blockchain & Digital Innovation ■ University of Wyoming**
- **Maggie Sklar ■ Senior Policy Advisor and Director of International Engagement ■ Federal Reserve Bank of Chicago**

1:35 pm Program Adjourns for the Day

Friday, April 30 (all times are eastern)

9:00 am Morning Announcements

9:05 am **6. Compliance Risk Monitoring and Effective Regulator Communication in Today's Remote Environment**

Assess your current risks and identify new risks for your compliance program ■ Identify new and additional considerations for your remote world ■ Explore active, effective regulatory communication ■ Manage escalating items with regulators

Moderator: Nikki Brinkerhoff ■ Chief Compliance Officer ■ Beacon Capital Management, LLC

- **Alex Egan ■ Manager | Risk Advisory Services ■ Kaufman Rossin**

- **Denise Morrison** ■ EVP, Wealth Management Risk and Control ■ **Regions Bank**
- **Susan Schroeder** ■ Partner & Vice-Chair, Securities & Financial Services Department
■ **WilmerHale**

9:55 am Break

10:00 am **7. Elder and Vulnerable Adult Financial Exploitation**

Discuss state law requirements – guidelines and mandatory reporting requirements – and explore differences between state, FINRA and Senior Safe Act requirements ■ Discuss working with Adult Protective Services – how firms can assist adult protective services, information feedback between firms and agencies, and variations in processes and scope among such agencies ■ Explore FINRA findings of the FINRA Foundation study on victimization, FINRA Senior Helpline trends, and trusted contacts ■ Training and education.

Moderator: Louis Dempsey, CRCP, CSCP, CAMS ■ President ■ **Renaissance Regulatory Services, Inc.**

- **Joseph P. Borg** ■ Director ■ **Alabama Securities Commission**
- **Brooke Hickman** ■ Director, Vulnerable Adults and Seniors Team ■ **FINRA**
- **Kendra Kuehn, MSW** ■ Policy Analyst ■ **National Adult Protective Services Association**

10:50 am Break

10:55 am **8. AML Program Evolution and Regulatory Expectations**

Review FINRA and SEC expectations for AML programs ■ Discuss trends from recent regulatory examinations and enforcement actions ■ Examine the importance of data quality and consistency ■ Discuss evolving OFAC sanctions landscape, also in the context of change in administration ■ The Transparency Act

Moderator: Stefano Boezio ■ Partner, Financial Services – Risk & Public Policy ■ **Oliver Wyman**

- **Emily P. Gordy** ■ Partner ■ **McGuireWoods LLP**
- **Jeffrey Harwin** ■ Managing Director, Head of Anti-Financial Crime, Americas ■ **Deutsche Bank**
- **Bob Molloy** ■ Chief BSA/AML Officer ■ **Raymond James Financial, Inc.**

11:45 am Break

11:50 am **9. Complex Products and Due Diligence Requirements: Hot Topics**

Examine considerations when offering complex products ■ Explore regulatory obligations when conducting due diligence ■ Discuss practical advice for marketing and selling complex products ■ Review recent enforcement actions

Moderator: Matthew G. White, CIPP/US, CIPP/E, CIPM ■ Shareholder ■ **Baker Donelson**

- **John M. Ivan** ■ Managing Director ■ **Capital Forensics, Inc.**
- **Lori Patterson** ■ Shareholder ■ **Baker Donelson**
- **Joseph E. Price** ■ SVP, Corporate Financing/Advertising Regulation ■ **FINRA**

12:40 pm Break

12:45 pm

10. Regulatory Forum

Learn about 2021 SEC and FINRA examination priorities and emerging issues ■ How is FINRA's Exam Transformation working? ■ MSRB's strategic plan, retrospective rule review, and changes to EMMA ■ Discuss coordination among regulators ■ OCC emerging issues and priorities

- **Cynthia Friedlander** ■ Senior Director/Fixed Income Regulation ■ **FINRA** (*Moderator & Speaker*)
- **Donald K. Litteau** ■ Director/Office of Exams and Risk Monitoring Standards ■ **FINRA**
- **Gail Marshall** ■ Chief Regulatory Officer ■ **Municipal Securities Rulemaking Board**
- **John Polise** ■ Associate Director, Broker-Dealer and Exchanges/Division of Examinations ■ **U.S. Securities and Exchange Commission**
- **David J. Stankiewicz** ■ Technical Expert for Asset Management Policy ■ **Office of the Comptroller of the Currency**

1:45 pm Program Adjourns

*All sessions are closed to the press. ■ Audio & video recording of all sessions is prohibited.
FMA reserves the right to amend program content without prior notification.*

Continuing Legal Education: CLE accreditation regulations vary from state to state. In past years, this program has been approved for CLE credits in numerous jurisdictions. When registering, indicate your interest in obtaining CLE and FMA will: 1) provide supplemental materials for the attorney to submit the CLE application (if the application for the sponsor to submit is greater than for the attorney); or 2) prepare and send in the application form(s) in the state(s) of your choice. Ask Dorcas Pearce for details. State filing fees may be assessed to the individual(s). At this time, approximately **8.5** CLE hours are projected in 60-minute states; **10.2** CLE hours in 50-minute states (depending on if the state rounds up or down to the nearest tenth, half or quarter point).

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Prior to March 28, the Early Bird registration for FMA Members is **\$500; \$600** for non-members. Please note...the non-member registration includes a one-year **complimentary** FMA membership. After March 28, the fees are \$600 and \$700. **Regulators**—call FMA and ask for the special government discount.

Team discounts are available...first registrant from a firm pays full amount; each additional registrant pays **\$400. Please circle the correct amount.**

Payment is required, by check, credit card or EFT, prior to March 28. No registration is considered final until payment is received.

Refund and Cancellation Policy: Requests for refunds must be received in writing by **March 28** and will be subject to a nonrefundable \$100 cancellation fee; no refunds after **March 28**. Substitutes are always acceptable—please notify FMA **by COB on April 29** of such substitutions. For more information regarding administrative issues (i.e., refund, complaint or program cancellation), please contact FMA at 202/544-6327 and ask for Dorcas Pearce.

Watch for This Upcoming FMA Program

Legal & Legislative Issues Conference

October/November, 2021

Hotel to be Announced
Washington, DC



FINANCIAL MARKETS ASSOCIATION

About FMA: The Financial Markets Association is a not-for-profit educational association providing financial institutions and their affiliated securities dealers and investment advisors with independent compliance, audit, risk management, legislative and legal information via conferences, seminars and newsletters.

For information about FMA and its activities, contact Dorcas Pearce at 202/544-6327 or dp-fma@starpower.net – www.fmaweb.org.