

*Learning Objective: To share information, ideas and experiences on current "hot topic" regulatory and legislative initiatives with banking/securities attorneys, senior compliance officers, internal auditors and regulators where the focus is on high-level discussion of evolving banking and securities law, enforcement proceedings, financial holding company issues, securities underwriting and distribution, and public finance.*

Save \$100...Register before October 16.

# 2009 Treasury and Capital Markets Legal and Legislative Issues Conference

- November 4 ,  
2009
- The Madison,  
a Loews Hotel
- Washington, DC



**OBTAIN CLE /CPE ACCREDITATION**

## ATTENTION!

- ★ General & Managing Counsel
- ★ Capital Markets & Securities  
Counsel
- ★ Trust Counsel
- ★ Senior Compliance Professionals
- ★ Regulators
- ★ Internal Auditors

### *Why You Should Attend*

- Explore industry concerns
- Discuss emerging issues
- Get the latest regulatory  
and legislative updates

### *More Reasons to Attend*

- Make new contacts
- High-level peer interaction
- Network with regulators

### To Register—

Call—202/544-6327

Online—[www.fmaweb.org](http://www.fmaweb.org)

E-mail—[dp-fma@starpower.net](mailto:dp-fma@starpower.net)

Mail—333 2nd Street, NE – #104B  
Washington, DC 20002

### 2009 Program Planning Committee

Vincent Altamura  
Wells Fargo

Russell J. Bruemmer  
WilmerHale

Robert L.D. Colby  
Davis, Polk & Wardwell

Matthew S. Hardin  
Hardin Financial Consulting LLC

John F. Hartigan  
Morgan, Lewis & Bockius LLP

Julius L. Loeser  
Cadwalader, Wickersham  
& Taft LLP



FINANCIAL MARKETS ASSOCIATION

## Wednesday, November 4

7:00 am – 6:00 pm

FMA Registration Desk Open

8:00 – 8:30 am

Continental Breakfast

8:30 – 9:50 am

### 1. GENERAL COUNSELS

Discuss current legal developments affecting the capital markets activities of commercial banks, securities broker-dealers and other market participants and explain how the financial crisis and regulatory reform initiatives will affect them.

**Moderator:** **Russell J. Bruemmer**, Partner & Chair/Financial Institutions Group ■ **WilmerHale**

- **Kieran J. Fallon**, Assistant General Counsel ■ **Federal Reserve Board**
- **Marc Menchel**, Executive Vice President & General Counsel ■ **FINRA**
- **John V. Thomas**, Deputy General Counsel ■ **Federal Deposit Insurance Corporation**
- **Julie L. Williams**, First Senior Deputy Comptroller & Chief Counsel  
**Office of the Comptroller of the Currency**

9:50 – 10:00 am

Refreshment Break

10:00 – 10:50 am

### 2. CURRENT DEVELOPMENTS

Discuss developments regarding risk management, international issues, private equity and merchant banking, asset management, bank trading and derivatives activities, and financial holding company considerations.

- **Robert L. Tortoriello**, Partner ■ **Cleary Gottlieb Steen & Hamilton LLP**

10:50 – 11:00 am

Refreshment Break...*Sponsored by WilmerHale*



11:00 – 11:50 am

### 3. TARP UPDATE

Updates and other developments affecting the current TARP, TALE, TGLP and other government programs addressing the financial meltdown.

- **Russell J. Bruemmer**, Partner & Chair/Financial Institutions Group ■ **WilmerHale** (*Moderator*)
- **Robert H. Ledig**, Partner ■ **Fried, Frank, Harris, Shriver & Jacobson LLP**
- **Timothy G. Massad**, Chief Counsel/Office of Financial Stability ■ **U.S. Department of the Treasury**

11:50 am – 12:10 pm

Boxed Deli Lunch

12:10 – 1:10 pm

### 4. LEGISLATIVE UPDATE / ROUNDTABLE WITH HILL STAFFERS

Representatives will address key legislation passed or considered in their respective committees during the 111th Congress.

**Moderator:** **Naomi Gendler Camper**, Managing Director & Head of Federal Government Relations  
**JPMorgan Chase & Co.**

- **Senior Staff of the House Financial Services and Senate Banking Committees**

1:10 – 1:20 pm

Refreshment Break

1:20 – 2:10 pm

### 5. REGULATORY REFORM

Describe and discuss calls for increased regulation of financial firms, including establishment of a systemic risk regulator, stronger prudential standards for all financial firms, elimination of the federal thrift charter and Bank Holding Company Act exemptions, and registration of hedge fund and other advisers. ■ Describe and evaluate calls for increased regulation of financial markets, including securitization markets and over-the-counter derivatives markets. ■ Describe and examine calls for increased consumer protection, including the establishment of a Consumer Financial Protection Agency and reduction of federal preemption of state laws.

**Moderator:** **Julius L. Loeser**, Special Counsel ■ **Cadwalader, Wickersham & Taft LLP**

- **Michael E. Bleier**, Partner/Financial Institutions Group ■ **Reed Smith LLP**
- **Martha L. Cochran**, Partner ■ **Arnold & Porter LLP**
- **William F. Kroener III**, Counsel ■ **Sullivan & Cromwell LLP**

2:10 – 2:20 pm

Refreshment Break...*Sponsored by Cadwalader, Wickersham & Taft LLP*

The logo for Cadwalader, Wickersham &amp; Taft LLP, featuring the name "CADWALADER" in a serif font.

2:20 – 3:10 pm

## 6. FINRA ENFORCEMENT UPDATE AND EXAMINER PRIORITIES

Review of FINRA examination priorities, procedures, risk-based examinations, sweeps and hot issues.

■ Discussion of recent SEC and FINRA enforcement programs, initiatives, enforcement sweeps, bank broker cases, abusive short selling, Ponzi schemes, custody, and related matters.

**Moderator:** John F. Hartigan, Partner & Chair/Securities Interdisciplinary Group  
Morgan, Lewis & Bockius LLP

- Matthew S. Hardin, President ■ Hardin Financial Consulting LLC
- Donald K. Litteau, Associate Director/Member Regulation ■ FINRA
- James Shorris, Executive Vice President & Executive Director, Enforcement ■ FINRA

3:10 – 3:20 pm

Refreshment Break... *Sponsored by Morgan, Lewis & Bockius LLP*

**Morgan Lewis**

3:20 – 4:10 pm

## 7. CREDIT DEFAULT SWAPS / DERIVATIVES

Discuss the current status of the CDS-related provisions in the federal financial reform bill and any related proposed legislation. ■ Examine the impact of actions by state insurance regulatory agencies on the CDS market. ■ Describe the current status and implications of the centralized clearing initiatives for CDS. ■ Review market standardization developments, including the Determinations Committee. ■ Discuss the Department of Justice antitrust investigation.

**Moderator:** Vincent Altamura, SVP & Assistant General Counsel ■ Wells Fargo

- Ellen P. Pesch, Partner ■ Sidley Austin LLP
- Richard M. Schetman, Partner & Co-Chair/Financial Services Department  
Cadwalader, Wickersham & Taft LLP

4:10 – 4:20 pm

Refreshment Break

4:20 – 5:50 pm

## 8. SEC DIVISION REPORTS

Representatives of the major SEC divisions will address key regulatory initiatives and exam priorities in their respective divisions and discuss current and future “hot topic” issues, including their divisions’ responses to the regulatory restructuring initiatives.

**Moderator:** Robert L.D. Colby, Counsel ■ Davis, Polk & Wardwell

- James A. Brigagliano, Co-Acting Director/Division of Trading and Markets
- Mary Ann Gadziala, Associate Director/Office of Compliance Inspections and Examinations
- Hunter Jones, Assistant Director/Division of Investment Management
- Felicia H. Kung, Chief, Office of Rulemaking/Division of Corporation Finance
- Joan E. McKown, Chief Counsel/Division of Enforcement

5:50 pm

Program Adjourns

*All sessions are closed to the press. FMA reserves the right to amend program content without prior notification.*



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**Prerequisites:** FMA recommends that attendees have at least 3 years of relevant experience in a field closely aligned to broker-dealer or banking law and/or compliance/audit/risk management. Such experience might include course work, regulatory or examiner job experience or similar professional work-related experience.

**Advance Preparation:** None ■ **Recommended CPE hours:** 9.5 ■ **Type of Delivery Method:** Group-Live

**Level of Learning:** Advanced ■ **Field of Study:** Auditing

★★★★★★★★★★

**Continuing Legal Education:** CLE accreditation regulations vary from state to state. In past years, this program has been approved for CLE credits in multiple jurisdictions. When registering, indicate your interest in obtaining CLE and FMA will: 1) provide supplemental materials for the attorney to submit the CLE application; or 2) prepare the form(s) in the state(s) of your choice. Ask Dorcas Pearce for details. State filing fees will be assessed to the individual. At this time, approximately 8 CLE hours are projected in 60-minute states; 9.5 CLE hours in 50-minute states.

## General Information



Phone: 202/544-6327

Online: [www.fmaweb.org](http://www.fmaweb.org)

E-mail: [dp-fma@starpower.net](mailto:dp-fma@starpower.net)

Mail: 333 2nd Street, NE ■ #104B ■ Washington, DC 20002

**HOTEL:** The Madison, a Loews Hotel ■ 1177 15th Street, NW ■ Washington, DC 20005 ■ 20 minutes from Washington Reagan National Airport; 75 minutes from Dulles International Airport; 90 minutes from BWI Airport ■ **Phone:** 800/424-8577 ■ **Rate:** \$249 ■ FMA's group rate expires **October 16**...contact the hotel directly before that date to make your reservation (guaranteed with a major credit card)—please mention the Financial Markets Association or Group Code FMAN03. ■ Reservations may be cancelled by 3 pm eastern 48 hours prior to the date of arrival without incurring a penalty or forfeiting your deposit of one night's room and tax. ■ Suggested attire: business to business casual.

## Registration Form

**Yes, Register me *today* for the 2009 Legal and Legislative Issues Conference.**

**Yes, I'm interested in receiving CLE /CPE accreditation in the following state(s) \_\_\_\_\_**  
(circle one)

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Payment enclosed with this form  Visa  Master Card  American Express Exp. Date \_\_\_\_\_

Card # \_\_\_\_\_

Please invoice my firm Signature \_\_\_\_\_

**Until October 16, the Early Bird registration for FMA Members is \$725; \$825 for non-members.** As a special offer, the non-member registration includes a one-year *complimentary* FMA membership. After October 16, the fees increase to \$825 and \$925, respectively. **2-for-1 team discounts are available...ask Dorcas Pearce for details.** Please circle the correct amount.

**Refund and Cancellation Policy:** Requests for refunds must be received in writing by October 16 and will be subject to a \$100 cancellation fee; no refunds after October 16. Substitutes are always acceptable. FMA assumes no liability for travel/lodging costs by the attendee in the event the program is canceled. For more information regarding administrative issues (i.e., refund, complaint or program cancellation), please contact FMA at 202/544-6327 and ask for Dorcas Pearce.

**Payment is required by check, EFT or credit card (Visa / Master Card / American Express) prior to October 30.** No registration is considered final until payment is received. If payment is not received prior to the conference start, you must furnish a credit card upon check-in at the FMA Registration Desk. Your credit card will then be charged the registration fee. On-site registration is also available.