

A valuable forum for sharing information, ideas and experiences on current “hot topic” regulatory and legislative/agency initiatives for banking/securities attorneys, senior compliance officers and regulators... the focus is on high-level discussion of current banking and securities law, enforcement proceedings, financial holding company issues, securities underwriting and distribution, and public finance.

2006 Treasury and Capital Markets

Legal and Legislative Issues Conference

- November 2–3, 2006
- Sheraton Four Points Hotel
- Washington, DC



SATISFY CLE / CPE REQUIREMENTS

ATTENTION!

- ★ General & Managing Counsel
- ★ Capital Markets & Securities Counsel
- ★ Trust Counsel
- ★ Senior Compliance Professionals
- ★ Regulators

Why You Should Attend

- Explore industry concerns
- Discuss emerging issues
- Get the latest regulatory and legislative updates

More Reasons to Attend

- Make new contacts
- High-level peer interaction
- Network with regulators

2006 Program Planning Committee

Russell J. Bruemmer
WilmerHale LLP

Naomi Camper
JPMorgan Chase & Company

Ralph F. MacDonald
Jones Day

Kevin A. Zambrowicz
Bingham McCutchen LLP

Frederic Mauhs
West LB

John C. Murphy, Jr.
Cleary Gottlieb Steen & Hamilton LLP

Daniel R. Stolzer
KeyCorp

To Register—

Call 202/544-6327

E-mail dp-fma@starpower.net

Mail 333 Second Street, NE – #104B
Washington, DC 20002



FINANCIAL MARKETS ASSOCIATION

Conference Agenda and Speakers

Thursday, November 2

8:00 – 8:30 am

Continental Breakfast

8:30 – 10:00 am

BANKING GENERAL COUNSELS

- **Scott G. Alvarez**, General Counsel
Board of Governors of the Federal Reserve System
- **John E. Bowman**, Chief Counsel
Office of Thrift Supervision
- **Douglas H. Jones**, Acting General Counsel
Federal Deposit Insurance Corporation
- **Julie L. Williams**, First Senior Deputy Comptroller & Chief Counsel
Office of the Comptroller of the Currency

10:15 – 11:30 am

CURRENT DEVELOPMENTS

Push out issues ■ Bank trading activities ■ BASEL II/operational risk ■ Asset management
International linkages ■ Private equity, real estate and corporate finance

- **Robert L. Tortoriello**, Partner
Cleary Gottlieb Steen & Hamilton LLP

11:30 am – 12:00 pm

Deli Lunch

12:00 – 1:00 pm

LEGISLATIVE UPDATE WITH HILL STAFFERS

Representatives will address key legislation in their respective committees during the remainder of the 109th Congress and likely priorities during the 110th.

- **Naomi Camper**, SVP and Co-Head of Federal Government Relations
JPMorgan Chase & Company

1:15 – 2:15 pm

DATA: USES AND PITFALLS

Information barriers across entity lines ■ Harmonizing data retention requirements ■ Responding to investigative and discovery requests ■ Data security and data breaches

- **J. Beckwith Burr**, Partner
WilmerHale LLP
- **Margaret Grieve**, Managing Director and Associate General Counsel
Banc of America Securities, LLC

2:30 – 3:30 pm

USING ALTERNATIVE CHARTERS TO ACCOMPLISH BUSINESS GOALS

Using “non-bank” charters effectively ■ Regulatory restrictions and opportunities ■ State regulatory insights ■ The impact of federal legislative initiatives

- **William F. Kroener III**, Counsel
Sullivan & Cromwell LLP
- **G. Edward Leary**, Commissioner
Utah Department of Financial Institutions
- **Richard Mumford**, General Counsel
UBS Bank USA

3:45 - 4:45 pm

SECURITIES GENERAL COUNSELS

- **David Fredrickson**, Assistant General Counsel
U.S. Securities and Exchange Commission
- **Marc Menchel**, EVP & General Counsel/Regulatory Policy and Oversight
NASD

(continued)

5:00 – 6:00 pm

THE TOP 5 AML ISSUES TODAY AND HOW TO NAVIGATE YOUR WAY AROUND THEM

Customer identification programs for non-retail customers ■ File remediation ■ Adequacy of staff
■ Adequacy of internal audit ■ Transaction monitoring

- **Alma Angotti**, Counsel/Department of Enforcement
NASD
- **Elizabeth T. Davy**, Partner/Financial Institutions Group
Sullivan & Cromwell LLP
- **William J. Sweet, Jr.**, Partner
Skadden Arps Slate Meagher & Flom LLP
- **Ellen Zimiles**, Chief Executive Officer
Daylight Forensic & Advisory LLC

6:00 pm

Program Adjourns for the Day

Friday, November 3

8:00 – 8:30 am

Continental Breakfast

8:30 – 10:00 am

SEC DIVISION REPORTS

- **Antonia Chion**, Associate Director/Division of Enforcement
- **John A. McCarthy**, Associate Director/Office of Compliance Inspections and Examinations
- **Linda Stamp Sundberg**, Senior Special Counsel/Division of Market Regulation
- **Mark S. Webb**, Legal Branch Chief/Division of Corporation Finance
- **Representative**, Division of Investment Management *(Invited)*

10:15 – 11:15 am

CREDIT DERIVATIVES AND NEW DEVELOPMENTS AND TRENDS IN THE MARKETS AND AMONG PARTICIPANTS

Credit derivatives—structure, documentation, uses & market trends ■ New developments and trends—uses, structures, markets & risk management

- **John Kubiak**, EVP and Chief Investment Officer
HomeBanc Mortgage Corp.
- **Mark K. Sisitsky**, Partner *(Invited)*
Jones Day

11:30 am – 1:00 pm

MANAGING INSTITUTIONAL CONFLICTS OF INTEREST

Proprietary trading ■ Fairness opinions ■ Research analysts' interactions with investment banking
Loan trading and syndication walls and conflicts ■ The multiple roles of commercial and investment
bankers—advisor, underwriter and banker ■ Sorting out the challenge of stapled financings, paper
clip finance, and other conflicts quagmires

- **Dana G. Fleischman**, Partner
Cleary Gottlieb Steen & Hamilton LLP
- **Ralph F. MacDonald**, Partner
Jones Day
- **Alex Spiro**, Associate General Counsel
Bank of America

1:00 pm

Adjournment

All sessions are closed to the press.

FMA reserves the right to amend program content without prior notification.

General Information

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Ways to
Register:

Phone: 202/544-6327

E-mail: dp-fma@starpower.net

Mail: 333 Second Street, NE ■ #104B ■ Washington, DC 20002

Hotel: Sheraton Four Points Hotel ■ 1201 K Street, NW ■ Washington, DC 20005 ■ 20 minutes from Washington Reagan National Airport; 75 minutes from Dulles International Airport; 90 minutes from BWI Airport ■ **Phone:** 888/627-8681 or 202/289-7600 ■ **Rate:** \$189 ■ FMA's group rate expires **October 11**...contact the hotel directly before that date to make your reservation (guaranteed with a major credit card)...please mention the FMA Conference ■ Reservations may be cancelled up to 24 hours in advance (by 4 p.m. Eastern on the date *prior* to arrival) without incurring a penalty or forfeiting your deposit of one night's room and tax ■ **Suggested attire:** business to business casual.

Registration Form

Yes, Register me today for the 2006 Legal and Legislative Issues Conference.

Yes, I'm interested in receiving CLE /CPE accreditation in the following state(s) _____
(circle one)

Name _____ Title _____ Nickname/Badge _____

Firm _____

Address _____

City/State/Zip _____

Phone _____ E-mail _____

Payment enclosed with this form Visa Master Card American Express Diners Club Exp. Date _____

Card # _____

Please invoice my bank/firm Signature _____

Prior to October 1, the Early Bird registration for FMA Members is \$725; \$825 for non-members. As a special offer, the non-member registration includes a one-year *complimentary* FMA membership. After October 1, the fees are \$825 and \$925, respectively. Please circle the correct amount. Also, team discounts are available – ask Dorcas Pearce for details!

Cancellation Policy: FMA requires a \$75 non-refundable processing fee for any cancellation before October 18; no refunds thereafter. Substitutes are always acceptable. Cancellation penalty assessments will be applied to future FMA programs within the next 12 months. FMA assumes no liability for travel/lodging costs by the attendee in the event the program is canceled. For more information regarding administrative policies (i.e., complaints or refunds), please contact FMA at 202/544-6327 and ask for Dorcas Pearce.

Payment is required by check, EFT or credit card (Visa/Master Card/Diners Club/American Express) prior to October 27.

No registration is considered final until payment is received.



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No prerequisites or advance preparation required. ■ Recommended CPE hours: 14

Method of Presentation: Group-Live ■ Level of Learning: Intermediate to Advanced ■ Field of Study: Auditing

Continuing Legal Education: CLE accreditation regulations vary from state to state. In past years, this conference has been approved for CLE credits in multiple states. When registering, indicate your interest in obtaining CLE and FMA will prepare the form(s) in the state(s) of your choice, unless attorneys are required to apply individually. State filing fees will be assessed to the individual.