

Learning Objective: To share information, ideas and experiences on current “hot topic” regulatory and legislative initiatives with banking/securities attorneys, senior compliance officers, internal auditors and regulators where the focus is on high-level discussion of evolving banking and securities law, enforcement proceedings, financial holding company issues, securities underwriting and distribution, and public finance.

Save \$100...Register before September 30.

2011 Treasury and Capital Markets Legal and Legislative Issues Conference

- October 20 – 21, 2011
- Four Points Sheraton Hotel
- Washington, DC



SATISFY CLE / CPE REQUIREMENTS

ATTENTION!

- ★ General & Managing Counsel
- ★ Capital Markets & Securities Counsel
- ★ Trust Counsel
- ★ Senior Compliance Professionals
- ★ Regulators
- ★ Internal Auditors

Why You Should Attend

- Explore industry concerns
- Discuss emerging issues
- Get the latest regulatory and legislative updates

More Reasons to Attend

- Make new contacts
- High-level peer interaction
- Network with regulators

To Register—

Call—202/544-6327

E-mail—dp-fma@starpower.net

Mail—333 2nd Street, NE – #104B

Washington, DC 20002

Online—www.fmaweb.org

2011 Program Planning Committee

Kevin L. Fein

Citizens Wealth Management Group

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Conference Chair



FINANCIAL MARKETS ASSOCIATION

Thursday, October 20

7:00 am – 6:00 pm

FMA Registration Desk Open

8:00 – 8:30 am

Continental Breakfast *(Sponsored by Morrison & Foerster LLP)* **MORRISON | FOERSTER**

8:30 – 10:30 am

1. GENERAL COUNSELS

Discuss current legal developments affecting the capital markets activities of commercial banks, securities broker-dealers and other market participants ■ Explain how responses to the financial crisis and regulatory reform legislation and regulations will affect them

- **Scott G. Alvarez**, General Counsel ■ **Federal Reserve Board**
- **Dan M. Berkovitz**, General Counsel ■ **Commodity Futures Trading Commission**
- **Mark D. Cahn**, General Counsel ■ **U.S. Securities and Exchange Commission**
- **Michael H. Krimminger**, General Counsel ■ **Federal Deposit Insurance Corporation**
- **Marc Menchel**, General Counsel ■ **FINRA**
- **Julie L. Williams**, First Senior Deputy Comptroller & Chief Counsel
Office of the Comptroller of the Currency

10:40 – 11:40 am

2. CURRENT DEVELOPMENTS

Discuss developments regarding, and the impact of Dodd-Frank on, risk management, international issues, private equity and merchant banking, asset management, bank proprietary trading and derivatives activities, “business of banking” and financial holding company considerations

- **Robert L. Tortoriello**, Partner ■ **Cleary Gottlieb Steen & Hamilton LLP**

11:40 am – 12:10 pm

Light Lunch

12:10 – 1:10 pm

3. LEGISLATIVE UPDATE

Discuss key legislation passed or considered during the 112th Congress

- **Senior Staff of the House Financial Services and Senate Banking Committees**

1:20 – 2:20 pm

4. NAVIGATING THE DODD-FRANK WHISTLEBLOWER RULES

Examine the scope of the new rules ■ Explore the impact on corporate compliance programs ■ How are regulators handling whistleblower claims? ■ Identify best practices for addressing the new rules

- **Anthony Cavallaro**, Vice President ■ **FINRA**
- **Matt T. Morley**, Partner ■ **K&L Gates LLP**
- **Lori A. Richards**, Principal, FS Regulatory Services ■ **PricewaterhouseCoopers LLP**

2:30 – 3:30 pm

5. DERIVATIVES

Discuss current status of Title VII of the Dodd-Frank Act ■ Examine differences between CFTC and SEC rulemaking proposals ■ Identify effects of margin requirements and international harmonization

- **Kenneth M. Raisler**, Partner & Head of Commodities, Futures and Derivatives Group
Sullivan & Cromwell LLP
- **Jess Sharp**, Executive Director/Center for Capital Markets Competitiveness
U.S. Chamber of Commerce
- **Greg Todd**, Director & Assistant General Counsel ■ **Bank of America**

3:40 – 4:40 pm

6. AN END TO TOO BIG TO FAIL? – SIFIS, LIVING WILLS AND ENHANCED REGULATION OF LARGE INSTITUTIONS

Examine the meaning and effects of SIFI status ■ Explore what the regulators are looking for in a Living Will ■ Discuss enhanced regulation from regulator and bank perspectives

- **Angelo R. Aldana**, General Manager & General Counsel ■ **Mizuho Corporate Bank, Ltd.**
- **John C. Murphy, Jr.**, Managing Director ■ **Promontory Financial Group, LLC**
- **Mark Van Der Weide**, Senior Associate Director ■ **Federal Reserve Board**
- **James R. Wigand**, Director, Office of Complex Financial Institutions
Federal Deposit Insurance Corporation

4:50 – 5:45 pm

7. SECONDARY MORTGAGE MARKET: LOOKING INTO THE CRYSTAL BALL

Analyze the potential impact of the Dodd-Frank Act and agency rulemakings on securitizations ■ Review the current status of GSEs and future role of the secondary mortgage market ■ Discuss whether the private secondary market will revive and what it would take to do so ■ Explore the potential of covered bonds

- **Robert E. Bostrom**, Co-Head/Global Financial Institutions Practice ■ **SNR Denton US LLP**
formerly EVP, General Counsel & Corporate Secretary ■ **Freddie Mac**
- **Stephen S. Kudenholdt**, Chair/Capital Markets Practice ■ **SNR Denton US LLP**
- **Alfred M. Pollard**, General Counsel ■ **Federal Housing Finance Agency**

Friday, October 21

7:00 am – 1:00 pm

FMA Registration Desk Open

7:30 – 8:00 am

Continental Breakfast (*Sponsored by Promontory Financial Group, LLC*)



8:00 – 10:00 am

8. SEC DIVISION REPORTS

Discuss key regulatory initiatives and exam priorities in the respective divisions ■ Discuss current and future “hot topic” issues, including the divisions’ responses to the regulatory restructuring initiatives

Moderator: **Robert L.D. Colby**, Partner ■ **Davis, Polk & Wardwell**

- **James A. Brigagliano**, Deputy Director/Division of Trading and Markets
- **Carlo V. di Florio**, Director/Office of Compliance Inspections and Examinations
- **Hunter Jones**, Assistant Director/Division of Investment Management
- **Jennifer Marietta-Westberg**, Assistant Director/Division of Risk, Strategy, and Financial Innovation
- **Shelley E. Parratt**, Deputy Director/Division of Corporation Finance
- **Lorin L. Reisner**, Deputy Director/Division of Enforcement

10:10 - 11:00 am

9. CROSS-BORDER INSOLVENCY AND RESOLUTION ISSUES

Discuss key issues concerning cross-border financial institution insolvency ■ Identify effective cross-border resolution regimes ■ Discuss basics of effective cross-border resolution planning

- **Gary S. Lee**, Partner & Co-Chair/Bankruptcy & Restructuring Practice ■ **Morrison & Foerster LLP**
- **Debra Stone**, Vice President & Counsel ■ **Federal Reserve Bank of New York**

11:10 am – Noon

10. PUBLIC FINANCE INITIATIVES

Examine municipal advisor registration requirements and conduct standards ■ What requirements are applicable to banking functions? ■ Explore the impact on broker-dealers, commodity trading advisors and registered investment advisers ■ Discuss pay-to-play and gift restrictions ■ How will the new rules impact the public finance landscape? ■ Identify issues for marketing and management of collective investment funds

- **Ernesto A. Lanza**, Deputy Executive Director & Chief Legal Officer
Municipal Securities Rulemaking Board
- **Cristeena Naser**, Senior Counsel/Center for Securities, Trust & Investment
American Bankers Association
- **Donald W. Smith**, Partner ■ **K&L Gates LLP**

12:10 – 1:10 pm

11. DODD-FRANK ACT UPDATE—VOLCKER RULE

Examine challenges faced by regulators when crafting the new regulations ■ Discuss compliance challenges under the Volcker rule ■ What is proprietary trading?

- **Margaret M. Grieve**, Managing Director & Associate General Counsel ■ **Bank of America**
- **Randall D. Guynn**, Partner/Head of Financial Institutions Group ■ **Davis, Polk & Wardwell**
- **Christopher M. Paridon**, Counsel/Legal Division ■ **Federal Reserve Board**

1:10 pm

Program Adjourns

All sessions are closed to the press. ■ Audio & video recording of all sessions is prohibited.

FMA reserves the right to amend program content without prior notification

Conference
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General Information

4 Ways to Register

Phone: 202/544-6327

E-mail: dp-fma@starpower.net

Online: www.fmaweb.org

Mail: 333 2nd Street, NE ■ #104B
Washington, DC 20002

Hotel: Sheraton Four Points Hotel ■ 1201 K Street, NW ■ Washington, DC 20005 ■ 20 minutes from Washington Reagan National Airport; 75 minutes from Dulles International Airport; 90 minutes from BWI Airport
Phone: 888/627-8681 (Reservations) or utilize FMA's personalized hotel website—<http://www.starwoodmeeting.com/StarGroupsWeb/res?id=1106035020&key=45DD5> ■ 202/289-7600 (main hotel #) ■ **Rate:** \$239 ■ FMA's group rate expires **September 28**. Contact the hotel directly before that date to make your reservation (guaranteed with a major credit card) and mention the Financial Markets Association or the 2011 Legal & Legislative Issues Conference ■ Reservations may be cancelled by 6 pm eastern 24 hours *prior* to the date of arrival without incurring a penalty or forfeiting your deposit of one night's room and tax ■ Suggested attire: business to business casual.

Registration Form Yes, I'm interested in receiving CLE / CPE accreditation in the following state(s) _____

Name _____ Title _____ Nickname/Badge _____

Firm _____

Address _____ City/State/Zip _____

Phone _____ E-mail _____

Payment enclosed with this form Visa / Master Card / American Express Exp. Date _____

Please invoice my firm Card # _____ Signature _____

Until September 30, the Early Bird registration for FMA Members is \$750; \$850 for non-members. As a special offer, the non-member registration includes a one-year *complimentary* FMA membership. After September 30, the fees increase to \$850 and \$950, respectively. **2-for-1 team discounts are available...ask Dorcas Pearce for details.** Please circle the correct amount.

Refund and Cancellation Policy: Requests for refunds must be received in writing by October 7 and will be subject to a nonrefundable \$100 cancellation fee; no refunds after October 7. Substitutes are always acceptable. FMA assumes no liability for travel/lodging costs by the attendee in the event the program is canceled. For more information regarding administrative issues (i.e., refund, complaint or program cancellation), please contact FMA at 202/544-6327 and ask for Dorcas Pearce.

Payment is required by check, EFT or credit card (Visa / Master Card / American Express) prior to October 14. No registration is considered final until payment is received. If payment is not received prior to the conference start, you must furnish a credit card upon check-in at the FMA Registration Desk. Your credit card will then be charged the registration fee. On-site registration is also available.



The Financial Markets Association is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors through its Web site: www.learningmarket.org.

Prerequisites: FMA recommends that attendees have at least 3 years of relevant experience in a field closely aligned to broker-dealer or banking law and/or compliance/audit/risk management. Such experience might include course work, regulatory or examiner job experience or similar professional work-related experience.

Advance Preparation: None ■ **Recommended CPE hours:** 15

Type of Delivery Method: Group-Live ■ **Level of Learning:** Advanced ■ **Field of Study:** Auditing

Continuing Legal Education: CLE accreditation regulations vary from state to state. In past years, this program has been approved for CLE credits in multiple jurisdictions. When registering, indicate your interest in obtaining CLE and FMA will: 1) provide supplemental materials for the attorney to submit the CLE application; or 2) prepare the form(s) in the state(s) of your choice. Ask Dorcas Pearce for details and advise her of imminent deadlines for filing *prior* to the conference. FMA will not be responsible for individuals' annual reporting deadlines and/or late fees. State filing fees will be assessed to the individual. At this time, approximately 12.5 CLE hours are projected in 60-minute states; 15.0 CLE hours in 50-minute states.

Additional accreditations: FMA's educational programs are designed to fulfill the continuing education needs of professionals in the financial services industry. Contact Dorcas Pearce at 202/544-7328 or dp-fma@starpower.net to discuss and/or request additional accreditation applications. Filing fees will be assessed to the individual.