

Learning Objective: To share information, ideas and experiences on current “hot topic” regulatory and legislative initiatives with banking/securities attorneys, senior compliance officers, internal auditors and regulators where the focus is on high-level discussion of evolving banking and securities law, enforcement proceedings, financial holding company issues, securities underwriting and distribution, and public finance.

Save \$100...Register before October 5.

2010 Treasury and Capital Markets Legal and Legislative Issues Conference

- October 27–28, 2010
- The Madison Hotel
- Washington, DC



SATISFY CLE / CPE REQUIREMENTS

ATTENTION!

- ★ General & Managing Counsel
- ★ Capital Markets & Securities Counsel
- ★ Trust Counsel
- ★ Senior Compliance Professionals
- ★ Regulators
- ★ Internal Auditors

Why You Should Attend

- Explore industry concerns
- Discuss emerging issues
- Get the latest regulatory and legislative updates

More Reasons to Attend

- Make new contacts
- High-level peer interaction
- Network with regulators

To Register—

Call—202/544-6327

E-mail—dp-fma@starpower.net

Mail—333 2nd Street, NE – #104B

Washington, DC 20002

Online—www.fmaweb.org

2010 Program Planning Committee

Joseph R. Bielawa
Natixis New York Branch

Russell J. Bruemmer
WilmerHale LLP

John L. Douglas
Davis, Polk & Wardwell LLP

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Debevoise & Plimpton LLP

Linda L. Lord
UBS Securities LLC

Katherine Vines Trumbull
Webster Bank, NA



FINANCIAL MARKETS ASSOCIATION

Wednesday, October 27

7:00 am – 6:00 pm

FMA Registration Desk Open

8:00 – 8:30 am

Continental Breakfast (*Sponsored by Ernst & Young LLP*)



8:30 – 10:15 am

1. AGENCY OFFICE OF THE GENERAL COUNSELS

Discuss current legal developments affecting the capital markets activities of commercial banks, securities broker-dealers and other market participants and explain how responses to the financial crisis and regulatory reform legislation and regulations will affect them

- **Scott G. Alvarez**, General Counsel ■ **Federal Reserve Board**
- **Dan M. Berkovitz**, General Counsel ■ **Commodity Futures Trading Commission**
- **Michael G. Rufino**, Senior Vice President ■ **FINRA**
- **John V. Thomas**, Deputy General Counsel ■ **Federal Deposit Insurance Corporation**
- **Julie L. Williams**, First Senior Deputy Comptroller & Chief Counsel ■ **Office of the Comptroller of the Currency**

10:15 am

Refreshment Break (*Sponsored by Haynes and Boone, LLP*)



10:30 – 11:30 am

2. CURRENT DEVELOPMENTS

Discuss developments regarding, and the impact of Dodd-Frank on, risk management, international issues, private equity and merchant banking, asset management, bank proprietary trading and derivatives activities, “business of banking” and financial holding company considerations

- **Robert L. Tortoriello**, Partner ■ **Cleary Gottlieb Steen & Hamilton LLP**

11:30 am – noon

Light Lunch (*Sponsored by Renaissance Regulators Services, Inc.*)



12:00 – 1:00 pm

3. LEGISLATIVE UPDATE

Senior Hill staffers will address key legislation passed or considered in their respective committees during the 111th Congress

- **Senior Staff of the House Financial Services and Senate Banking Committees**

1:00 pm

Refreshment Break (*Sponsored by Haynes and Boone, LLP*)



1:15 – 2:15 pm

4. DERIVATIVES

Discuss current status of the Lincoln Provision–“Swaps Pushout Rule”–when will the prohibition and requirements to divest become effective, and what are the exceptions? ■ Discuss what it means to be a “swap dealer” or “major swap participant” ■ Discuss clearing requirements, exceptions from clearing and swap execution facilities ■ Discuss interconnection between the Volcker Rule and the Swaps Pushout Rule ■ Discuss impact of regulatory oversight on swaps activities

- **Conrad G. Bahlke**, Partner ■ **Weil, Gotshal & Manges LLP**
- **Michael J. Halloran**, Partner ■ **Haynes and Boone, LLP**
- **Kurt Wilhelm**, Director, Financial Markets Group ■ **Office of the Comptroller of the Currency**

2:30 – 3:30 pm

5. LEGISLATIVE CHANGES AFFECTING THE PRIVATE FUNDS INDUSTRY

Analyze the challenges and opportunities posed by the Volcker Rule ■ Discuss the latest trends and developments for private equity seeking to invest in banking firms ■ Discuss the private fund adviser registration requirements of the Dodd-Frank Act

- **Linda W. Filardi**, Senior Counsel ■ **GE Capital–Americas**
- **Lee A. Meyerson**, Partner & Co-Head/M&A Practice Group ■ **Simpson Thacher & Bartlett LLP**
- **Randal K. Quarles**, Managing Director ■ **The Carlyle Group**

3:30 – 3:45 pm

Refreshment Break (*Sponsored by WilmerHale*)



3:45 – 4:45 pm

6. LIFE AS A SYSTEMICALLY IMPORTANT INSTITUTION AFTER FINANCIAL REFORM

Explore the powers of the new Financial Stability Oversight Council; the expanded role of the Federal Reserve; the impact of the Consumer Financial Protection Bureau; and the difficulties posed by the new Orderly Liquidation Authority

- **Frances R. Bermanzohn**, Managing Director & Deputy General Counsel ■ **Goldman, Sachs & Co.**
- **Michael H. Krimminger**, Deputy to the Chairman for Policy ■ **Federal Deposit Insurance Corporation**
- **Kathryn McCulloch**, SVP & Associate General Counsel ■ **JPMorgan Chase & Co.**

4:45 pm

Refreshment Break (*Sponsored by Morrison & Foerster LLP*)



5:00 – 6:00 pm

7. SECURITIZATION AND CAPITAL MARKETS

Update and analysis of the potential impact of the Dodd-Frank Act on securitizations, including Rule AB ■ Review recent developments related to covered bonds ■ Discuss the potential impact of the Volcker Rule on the capital markets

- **Sara A. Kelsey**, Counsel/Financial Institutions Group ■ **WilmerHale LLP**
- **Michael H. Krimminger**, Deputy to the Chairman for Policy ■ **Federal Deposit Insurance Corporation**
- **Jerry R. Marlatt**, Senior Of Counsel ■ **Morrison & Foerster LLP**

6:00 pm

Program Adjourns for the Day

Thursday, October 28

7:00 am – 1:00 pm

FMA Registration Desk Open

8:00 – 8:30 am

Continental Breakfast *(Sponsored by Goldman, Sachs & Co.)*

**Goldman
Sachs**

8:30 – 10:15 am

8. SEC DIVISION REPORTS

Representatives of the major SEC divisions will address key regulatory initiatives and exam priorities in their respective divisions and discuss current and future “hot topic” issues, including their divisions’ responses to the regulatory restructuring initiatives

- **James A. Brigagliano**, Deputy Director/Division of Trading & Markets
- **Mary Ann Gadziala**, Associate Director/Office of Compliance Inspections and Examinations
- **Hunter Jones**, Assistant Director/Division of Investment Management
- **Shelley E. Parratt**, Deputy Director/Division of Corporation Finance
- **Lorin L. Reisner**, Deputy Director/Division of Enforcement

10:15 am

Refreshment Break *(Sponsored by Webster Bank)*

 **WebsterBank®**

10:30 – 11:30 am

9. CHANGES TO CAPITAL AND LIQUIDITY STANDARDS

Discuss emerging capital and liquidity standards under the Dodd-Frank Act ■ Review implications of the Collins Amendment ■ Explore changes to the international capital regime under Basel III

- **Adam M. Gilbert**, Managing Director ■ **JPMorgan Chase & Co.**
- **Christopher Maher**, Principal/Global Financial Services ■ **Ernst & Young LLP**
- **Mark Van Der Weide**, Senior Associate Director ■ **Federal Reserve Board**

11:30 am

Refreshment Break *(Sponsored by Hogan Lovells US LLP)*

**Hogan
Lovells**

11:45 am – 12:10 pm

10. IRANIAN FINANCIAL SANCTIONS REGULATIONS IMPLEMENTING THE CISADA

Review of final rule issued under the Comprehensive Iran Sanctions Accountability and Divestment Act of 2010 (“CISADA”), including the requirements, conditions, and prohibitions ■ Discuss new obligations for U.S. financial institutions, their correspondent accounts, and their foreign subsidiaries

- **Dorothy Bennett**, Senior Sanctions Advisor ■ **Office of Foreign Assets Control**
- **Brandon Reddington**, Compliance Officer ■ **Office of Foreign Assets Control**

12:15 – 1:15 pm

11. SIGNIFICANT ENFORCEMENT ACTIONS AND LITIGATION UPDATE

Review recent significant FRB, FDIC, OCC, OTS & CFTC enforcement actions and trends ■ Discuss significant litigation impacting the financial services industry ■ Update and analysis of important OCC enforcement actions and litigation matters ■ Analysis of potential impact of the Dodd-Frank Act on enforcement actions or litigation (e.g., how will it impact enforcement of federal consumer law; how will the FRB enforce the requirement that bank holding companies serve as a source of strength to their insured depository institutions?)

- **Scott D. Musoff**, Partner/Litigation ■ **Skadden Arps Slate Meagher & Flom LLP**
- **Stuart G. Stein**, Global Co-head, Corporate Practice Group ■ **Hogan Lovells US LLP**
- **Dan Stipano**, Deputy Chief Counsel ■ **Office of the Comptroller of the Currency**

1:15 pm

Program Adjourns

*All sessions are closed to the press. ■ Audio & video recording of all sessions is prohibited.
FMA reserves the right to amend program content without prior notification.*

General Information & Registration Form

4 Ways to Register

Phone: 202/544-6327

E-mail: dp-fma@starpower.net

Online: www.fmaweb.org

Mail: 333 2nd Street, NE ■ #104B
Washington, DC 20002

HOTEL: The Madison, a Loews Hotel ■ 1177 15th Street, NW ■ Washington, DC 20005 ■ 20 minutes from Washington Reagan National Airport; 75 minutes from Dulles International Airport; 90 minutes from BWI Airport ■ **Phone:** 800/424-8577 ■ **Rate:** \$265 ■ FMA's group rate expires **October 5** — contact the hotel directly before that date to make your reservation (guaranteed with a major credit card) and mention the Financial Markets Association or Group Code FMA027 ■ Reservations may be cancelled by 3 pm eastern 24 hours *prior* to the date of arrival without incurring a penalty or forfeiting your deposit of one night's room and tax ■ Suggested attire: business to business casual

Name _____ Title _____ Nickname/Badge _____

Firm _____

Address _____ City/State/Zip _____

Phone _____ E-mail _____

Yes, I'm interested in receiving CLE /CPE accreditation in the following state(s) _____
(circle one)

Payment enclosed Visa Master Card American Express Exp. Date _____

Please invoice my firm Card # _____ Signature _____

Until October 5, the Early Bird registration for FMA Members is \$725; \$825 for non-members. As a special offer, the non-member registration includes a one-year *complimentary* FMA membership. After October 5, the fees increase to \$825 and \$925, respectively. **2-for-1 team discounts are available...ask Dorcas Pearce for details.** Please circle the correct amount.

Refund and Cancellation Policy: Requests for refunds must be received in writing by October 16 and will be subject to a \$100 cancellation fee; no refunds after October 16. Substitutes are always acceptable. FMA assumes no liability for travel/lodging costs by the attendee in the event the program is canceled. For more information regarding administrative issues (i.e., refund, complaint or program cancellation), please contact FMA at 202/544-6327 and ask for Dorcas Pearce.

Payment is required by check, EFT or credit card (Visa / Master Card / American Express) prior to October 20. No registration is considered final until payment is received. If payment is not received prior to the conference start, you must furnish a credit card upon check-in at the FMA Registration Desk. Your credit card will then be charged the registration fee. On-site registration is also available.



The Financial Markets Association is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org.

Prerequisites: FMA recommends that attendees have at least 3 years of relevant experience in a field closely aligned to broker-dealer or banking law and/or compliance/audit/risk management. Such experience might include course work, regulatory or examiner job experience or similar professional work-related experience.

Advance Preparation: None ■ **Recommended CPE hours:** 13.5

Type of Delivery Method: Group-Live ■ **Level of Learning:** Advanced ■ **Field of Study:** Auditing

Continuing Legal Education: CLE accreditation regulations vary from state to state. In past years, this program has been approved for CLE credits in multiple jurisdictions. When registering, indicate your interest in obtaining CLE and FMA will: 1) provide supplemental materials for the attorney to submit the CLE application; or 2) prepare the form(s) in the state(s) of your choice. Ask Dorcas Pearce for details and advise her prior to the conference of imminent deadlines for filing. FMA will not be responsible for individuals' annual reporting deadlines and/or late fees. State filing fees will be assessed to the individual. At this time, approximately 11.5 CLE hours are projected in 60-minute states; 13.5 CLE hours in 50-minute states.

Additional accreditations: FMA's educational programs are designed to fulfill the continuing education needs of professionals in the financial services industry. Contact Dorcas Pearce at 202/544-7328 or dp-fma@starpower.net to discuss and/or request additional accreditation applications. Filing fees will be assessed to the individual.