

Announcing FMA's 17th Annual

# SECURITIES COMPLIANCE SEMINAR



April 30 – May 2, 2008

GalleryONE—a Doubletree Guest Suites Hotel  
Fort Lauderdale, Florida

Save \$100...Register before April 7.

Satisfy  
CPE / CLE  
Requirements!

## Who Should Attend

- Compliance Professionals
- Internal Auditors
- Risk Managers
- Capital Markets Specialists  
and...
- Registered Investment Advisers
- Broker-Dealer Managers
- Regulators
- Attorneys

## TO REGISTER—

Call—202/544-6327

E-mail—[dp-fma@starpower.net](mailto:dp-fma@starpower.net)

Mail—333 2nd Street, NE – #104B  
Washington, DC 20002

Online—[www.fmaweb.org](http://www.fmaweb.org)

Dear Colleague:

I am delighted to extend this invitation to you and your associates to join us at the Financial Markets Association's **Securities Compliance Seminar** taking place April 30–May 2 in Fort Lauderdale. Don't miss out on the only securities compliance conference specifically designed for the special and unique needs of banks and bank-affiliated securities firms.

We have a great agenda including noted industry leaders and regulators (see inside for the complete program). Please tell your compliance, risk management, internal audit and legal colleagues about this upcoming educational and networking event, eligible for CPE and CLE accreditation. Also, team discounts are available.

I hope you can join us in Fort Lauderdale. If you have questions or would like to register, contact me at 202/544-6327 or [dp-fma@starpower.net](mailto:dp-fma@starpower.net). You may also register online at [www.fmaweb.org](http://www.fmaweb.org).

Sincerely,  
Dorcas Pearce  
Managing Director

## Planning Committee

Carl A. Fornaris  
Shareholder & Co-Chair, Global  
Financial Institutions Group  
Greenberg Traurig, LLP

Joan M. Guerin  
SVP, Risk Mgmt/Fiduciary &  
Investment Compliance  
Regions Bank

Mike Gujda  
VP/Assistant Audit Manager  
Commerce Bancorp, Inc.

Diane P. Novak  
SVP & Senior Compliance Officer  
Enterprise Risk Mgmt and Corporate Compliance  
Washington Mutual

Daniel L. Tannebaum  
Senior Consultant/Regulatory Risk Practice  
Protiviti, Inc.

Russell M. Walter  
SVP/Regulatory Analysis and Policy Management  
Banc of America Securities LLC



FINANCIAL MARKETS ASSOCIATION

This seminar is intensive training for seasoned compliance specialists, internal auditors, risk managers, attorneys and regulators. The focus is on current compliance topics, audit updates, new rules or interpretations and regulatory developments. Attendees are given the opportunity to sharpen their skills through general, workshop and interactive sessions with their peers, industry leaders and regulators.

## Tuesday, April 29

4:00 pm– Welcoming Reception **WILMERHALE**   
7:30 pm (Sponsored by WilmerHale LLP)

## Wednesday, April 30

8:00 am Continental Breakfast **KPMG**  
(Sponsored by KPMG LLP)

### 8:20 am Welcome & Opening Remarks

- Diane P. Novak, SVP & Senior Compliance Officer ■ Washington Mutual

### 8:30 am New Legislative and Regulatory Initiatives

Discuss current developments affecting securities broker-dealers and commercial banks, including legislative and regulatory initiatives.

- Robert C. Dinerstein, Shareholder & Co-Chair, Global Financial Institutions Group Greenberg Traurig, LLP
- Carl A. Fornaris, Shareholder & Co-Chair, Global Financial Institutions Group Greenberg Traurig, LLP

9:30 am Refreshment Break **GT GreenbergTraurig**  
(Sponsored by Greenberg Traurig, LLP)

### 9:45 am Regulatory Forum I

Discover what's new for 2008—emerging issues/trends and examiner priorities. Ask questions your boss wants answered.

- Mary Ann Gadziala, Associate Director/OCIE U.S. Securities and Exchange Commission
- Malcolm P. Northam, Director/Fixed Income Securities ■ FINRA
- Sara K. Pranio, Uniform Practice Assistant Municipal Securities Rulemaking Board
- William F. Reilly, Chief/Bureau of Securities Regulation ■ Office of Financial Regulation, State of Florida

11:15 am Refreshment Break **DuaneMorris**  
(Sponsored by Duane Morris LLP)

### 11:30 am Anti-Money Laundering

Increase awareness of BSA enforcement trends ■ Execute regulatory/industry-appropriate BSA/AML risk assessments ■ Understand how to conduct effective suspicious activity account monitoring

- Karen Buck Burgess, Special Adviser to the Director/OCIE ■ U.S. Securities and Exchange Commission
- Michelle B. Dávila, Senior Counsel American Express Bank Ltd.
- Donald L. Temple, Director/Forensic Services KPMG LLP
- Jane L. Wexton, Partner/Corporate Practice Group ■ Duane Morris LLP

### 12:45 pm Lunch & Address: CDOs—What Happened, Why and What Now?

- Marvin G. Pickholz, Partner Duane Morris LLP

### 1:45 pm Gifts & Entertainment

Discuss what's required and the implications of proposed IM-3060 ■ Examine recent enforcement trends ■ Explore challenges related to supervision, approval and recordkeeping ■ Developing and adopting best practices

- Mary Ann Gadziala, Associate Director/OCIE U.S. Securities and Exchange Commission

- Diane P. Novak, SVP & Senior Compliance Officer ■ Washington Mutual

- David W. Porteous, Partner/Hedge Fund & Investment Management Group Levenfeld Pearlstein, LLC

2:45 pm Refreshment Break **LP LEVENFELD PEARLSTEIN, LLC**  
(Sponsored by Levenfeld Pearlstein, LLC)

### 3:00 pm Office of Foreign Assets Control

Overview of recent OFAC enforcement actions ■ Examine the changing environment of economic sanctions policy ■ Discuss OFAC examination procedures

- Karen Buck Burgess, Special Adviser to the Director/OCIE ■ U.S. Securities and Exchange Commission
- Shaswat K. Das, Senior Sanctions Advisor—Securities ■ Office of Foreign Assets Control, U.S. Department of the Treasury
- Stevenson Munro, Head of AML Compliance UBS Investment Bank

### 4:15 pm Peer Group Interactive Discussions

(closed to regulators / service providers, except as facilitators)  
Participants will meet in an informal setting to discuss a variety of issues and teach each other current best practices. Facilitators will be on hand to lead the sessions. Suggested topics are listed on the registration form.

5:15 pm Program Adjourns for the Day

6:00 pm Group Dinner (optional)

## Thursday, May 1

8:00 am Continental Breakfast **SS&C**  
(Sponsored by SS&C Technologies, Inc.)

### 8:15 am Regulatory Forum II

Discover what's new for 2008—emerging issues/trends and examiner priorities. Ask questions your boss wants answered.

- James Embersit, Deputy Associate Director, Banking Supervision & Regulation Federal Reserve Board
- Judith A. Foster, Risk Specialist/Credit and Market Risk ■ Office of the Comptroller of the Currency
- Judi McCormick, Director/Trust & Specialty Programs ■ Office of Thrift Supervision
- Victoria M. Pawelski, Compliance Policy Analyst Federal Deposit Insurance Corporation

### 10:00 am Internal Auditor Roles

Outline audit of the new business process ■ Review audit of deployed functions ■ Implement KRIs to monitor evolving market conditions and the impact on audit plan ■ Increase effectiveness of relationships with external auditors ■ Identify emerging audit issues

- Bruce D. Elcock, Managing Director/Internal Audit ■ Credit Suisse

11:00 am Refreshment Break **ALSTON+BIRD**  
(Sponsored by Alston & Bird LLP)

All sessions are closed to the press.

FMA reserves the right to amend program content without prior notification.



- 11:15 am **Conflicts of Interest / Insider Trading**  
 Learn of conflict of interest risks facing investment advisers, broker-dealers and other capital markets participants ■ Review recent developments ■ Predict possible emerging issues ■ Examine conflict risk management best practices ■ Discuss real-life issues including insider trading and other securities trading issues
- David A. DeMuro, Managing Director  
Lehman Brothers Inc.
  - Margaret A. Sheehan, Partner  
Alston & Bird LLP
  - Stephen A. Yoder, Partner/Financial Services Group ■ Balch & Bingham LLP

12:15 pm Lunch (on your own)

1:30 pm **Concurrent Workshops I**  
**1. Retail Compliance**

Preparing for the new deferred variable annuity rule ■ Compare the suitability rule with recent guidance and assess the impact to your firm ■ Discuss other regulatory hot buttons ■ Discover new tools and resources available to assist you

- Christine M. Kaufman, Principal  
CMK Enterprises

**2. Business Continuity**

Learn how to create a dynamic and flexible BCP ■ Enhance your BCP testing ■ Determine ways to create an effective call tree ■ Review lessons learned from disasters since 9-11, including the northeast blackout, hurricanes Katrina & Rita, periodic threat alerts (color changes) and southern California fires

- Albert V. De Leon, Head of Compliance Advisory & Monitoring ■ Zurich North America
- Leslie-Anne Moore, Chief Compliance Officer ■ Bonds.com, Inc

2:45 pm Refreshment Break  
 (Sponsored by Bingham McCutchen LLP)



3:00 pm **Concurrent Workshops II**  
**1. Institutional Compliance**

Discuss and analyze institutional compliance case studies involving: suitability standards—FINRA guidance and beyond (interactive) ■ Examine recent FINRA fixed income mark-up/mark-down guidance ■ Review cash and non-cash compensation and other conflicts of interest

- Matthew S. Hardin, President  
Hardin Financial Consulting LLC
- James J. Rabenstine, Chief Compliance Officer for Broker-Dealer Operations ■ Nationwide

**2. Regulation R—GLBA "Push-Out" Provisions**

Increase awareness of push-out provisions ■ Determine applicability of the provisions to your organizations and clients ■ Execute a monitoring program for ongoing compliance and exemption status ■ Meet implementation, procedural and documentation deadlines ■ Understand possible future regulatory agency guidance

- John F. Hartigan, Partner  
Morgan, Lewis & Bockius LLP
- Kevin A. Zambrowicz, Partner  
Bingham McCutchen LLP

4:15 pm Refreshment Break  
 (Sponsored by Renaissance Regulatory Services, Inc.)



- 4:30 pm **Peer Group Interactive Discussions**  
 (closed to regulators / service providers, except as facilitators)  
 See registration form for suggested topics.

5:30 pm Program Adjourns for the Day

**Friday, May 2**

7:45 am Continental Breakfast  
 (Sponsored by Protiviti)



- 8:00 am **Enterprise Risk Management**  
 Examine ERM's increasing use in the industry, including techniques to better apply the program.

- John J. Byrne, CAMS, Regulatory Relations Executive ■ Bank of America
- Michael Schuchardt, Managing Director  
Protiviti, Inc.
- Eric T. Young, Managing Director & Capital Markets Global Compliance Leader  
General Electric Co.

9:15 am **Suitability & Sales Practices**

Discuss managing risks related to: sales of investments and insurance products to seniors and military personnel; retail sales of mortgage-backed securities; variable and equity indexed annuities; hedge funds; 529 plans; sales of structured products (pre-paid forward contracts, single stock hedging, index-linked CDs and notes); high yield and non-investment grade bonds; and outside business activity.

- Wesley L. Ringo, SVP/Chief Compliance Officer ■ J.J.B. Hilliard, W.L. Lyons, Inc.
- Joan L. Schwartz, SVP & Senior Regulatory Counsel ■ Wachovia Securities, LLC
- Holly H. Smith, Partner  
Sutherland Asbill & Brennan LLP

10:15 am Refreshment Break  
 (Sponsored by Goodwin Procter LLP)



10:30 am **Electronic Communications**

Examine implications of Regulatory Notice 07-59 ■ Discuss various electronic communications platforms ■ Outline best practices/challenges in retention journaling and e-discovery ■ Review recent enforcement actions

- Dr. Kenneth C. Brancik, CISA, CISSP, ITIL, Senior Executive Security Consultant  
VerizonBusiness (Powered by CyberTrust)
- Stephen Kasprzak, Director/Sales Practice Policy ■ FINRA
- Jacqueline Klosek, Senior Counsel/Intellectual Property Transactions and Strategies  
Goodwin Procter LLP

11:45 am **Privacy / Safeguarding Customer Information / Data Protection**

Managing risk in the technology world ■ Discuss privacy considerations, Reg SP, GLB ■ Protecting internal and external data ■ Managing risks related to remote locations ■ Building employee termination controls

- Mark E. Plotkin, Partner  
Covington & Burling LLP
- Henry Sanchez, Jr., Chief Compliance Officer—Brokerage, SVP  
LPL Financial Services
- Ronald Stork, SVP/Information Security  
Bank of America



12:45 pm Program Adjourns

Please share with your colleagues/contacts in:  Compliance  Audit  Risk Management  Legal

## To Register:

**Phone:** 202/544-6327 (ask for Dorcas Pearce)  
**E-mail:** [dp-fma@starpower.net](mailto:dp-fma@starpower.net)  
**Mail:** FMA: 333 2nd Street, NE – #104B  
Washington, DC 20002 (include check made payable to “Financial Markets Association”)  
**Online:** [www.fmaweb.org](http://www.fmaweb.org)

## Hotel:

**GalleryONE–Fort Lauderdale** — 954/565-3800  
**[www.galleryone.doubletree.com](http://www.galleryone.doubletree.com)**  
2670 E. Sunrise Blvd ♦ Fort Lauderdale, FL 33304  
15 minutes from Fort Lauderdale International Airport  
**Reservations:** 800/222-TREE or <http://doubletree.hilton.com/en/dt/groups/personalized/FLLTSDT-FMA-20080425/index.jhtml>  
**Rate:** \$215.00 Single/Double for city view room (add \$20 for a water view) ♦ Last date for FMA’s low group rate: April 7, 2008 — Mention “Financial Markets Association” when contacting the hotel’s 800 reservations number.

Name \_\_\_\_\_  
Nickname (Badge) \_\_\_\_\_  
Title \_\_\_\_\_  
Dept \_\_\_\_\_  
Firm \_\_\_\_\_  
Address \_\_\_\_\_  
FL/Ste/Mail Code \_\_\_\_\_  
City/State/Zip \_\_\_\_\_  
Phone \_\_\_\_\_  
Fax \_\_\_\_\_  
E-mail \_\_\_\_\_

## Methods of Payment...

- Payment **enclosed** with form  
 **Invoice** my firm  
 **Charge** my credit card (circle one)  
(Visa / MasterCard / American Express)

Card# \_\_\_\_\_  
Signature \_\_\_\_\_ Exp. Date \_\_\_\_\_

**Prior to April 7**, the Early Bird registration for FMA Members and Regulators is \$850; \$975 for non-members. Please note... the non-member registration includes a one-year complimentary FMA membership. After April 7, the fees are \$950 and \$1,075.

**Team discounts are available**...first registrant from a firm pays full amount; each additional registrant pays \$599. Please circle the correct amount.

**Payment is required, by check or credit card, prior to April 25. No registration is considered final until payment is received.**

Cancellation policy requires a \$100 non-refundable processing fee for any cancellation before April 25; no refunds thereafter. Cancellation fees will be applied to future FMA programs for a one-year period. Substitutions are always acceptable. FMA assumes no liability for travel/lodging costs by the attendee in the event the program is canceled. For information regarding administrative policies (i.e., complaints or refunds), please contact FMA at 202/544-6327 and ask for Dorcas Pearce.

**Workshop Sign-up:** Please indicate your preferred workshop selections below. To guarantee your place in your favored sessions, return this form or communicate your choices by **April 4**.

### THURSDAY, MAY 1 — 1:30 PM

- Retail Compliance  Business Continuity

### THURSDAY, MAY 1 — 3:00 PM

- Institutional Compliance  Regulation R

**Peer Group Discussions:** Please review the suggested peer discussion topics below and check (✓) 4 preferred selections.

- AML  Gifts & Entertainment  OFAC  Compliance Basics  Outsourcing  Books & Records  CDOs  Building Metrics Around Compliance Activities  Ethics  Internal Audit Updates  Conflicts of Interest  Data Security  Business Continuity  Insurance Compliance  Working with Outside Service Providers  Current Investment Adviser Issues  How to Survive a Regulatory Exam  Broker-Dealer Compliance Training  Mutual Funds & Annuities  Suitability & Sales Practices  Electronic Communications  Compliance vs. Audit  3012/3013 CEO Certification Process  Regulation R  Compliance & Technology  Customer Complaints



The Financial Markets Association is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: [www.nasba.org](http://www.nasba.org).

No prerequisites or advance preparation required ■ Recommended CPE hours: 21 ■ Method of Presentation: Group-Live ■ Level of Learning: Advanced ■ Field of Study: Auditing

**Continuing Legal Education:** CLE accreditation regulations vary from state to state. In past years, this program has been approved for CLE credits in multiple jurisdictions. When registering, indicate your interest in obtaining CLE and FMA will: 1) provide supplemental materials for the attorney to submit the CLE application; or 2) prepare the form(s) in the state(s) of your choice. Ask Dorcas Pearce for details. State filing fees will be assessed to the individual. At this time, approximately 17.5 CLE hours are projected in 60-minute states; 21 CLE hours in 50-minute states.

## About FMA

The Financial Markets Association is a not-for-profit educational association providing financial institutions and their affiliated securities dealers with independent compliance, audit, risk management, legislative and legal information via roundtables, conferences, workshops and newsletters.

For information about FMA and its activities, contact Dorcas Pearce at 202/544-6327 or [dp-fma@starpower.net](mailto:dp-fma@starpower.net).